

<http://www.bschoools.indiaedu.com/mba-scholarships/>

## **MBA Scholarships**

Getting an MBA degree requires equanimity in terms of academic qualification and financial affluence. The pricey course fees in most business schools may seem to be a deterrent for many budding management professionals but there is always a bright side to it. MBA scholarships come to your rescue just when you think how premier B-schools have become a pricey affair.

### **How to get MBA Scholarships?**

Getting MBA scholarship is not mere luck any more. If you have the academic achievement to back you coupled with career experience, consider yourself one step ahead of the others. The quality of your application and your capacity to contribute to the learning experience of the MBA course add to the zing. Applying to different programs is one good way of increasing your chances of getting MBA scholarships. Aim for high scores in GMAT.

Apply for both prestigious scholarships and less prestigious ones to keep your options opened. This is another way of increasing your chance of getting your course sponsored. As soon as you find a scholarship program matching your requirements, apply for it immediately. Try getting in touch with an MBA alumni from your prospective business schools who can render you timely advice.

### **Types of MBA Scholarships**

Income based scholarship is given to students whose family income is low; there is a certain amount of family income, which is fixed for getting the scholarships. Need based scholarship is another type, which is given to deserving students who have not been able to manage adequate amount as loan to complete the course. Minority scholarship is available to students belonging to the minority communities.

### **Before you apply for MBA scholarship**

Your requirement from an MBA course is the best judge to decide which B-school shall prove fit for you. The Indian MBA is a preferred option for you in case you have less than 5 years of work experience. Most of you decide on a foreign MBA degree since peer networking is not to be experienced in an Indian MBA.

Generally, a foreign MBA costs you somewhere between 2 and 8 times a top Indian MBA degree will cost. In the present scenario, inflation and fee hike in most B-schools in India might come up as costlier than a foreign MBA. If you qualify for a scholarship in any foreign University you may have to shed little less.

It is to be noted that the Indian schools are not resourceful enough to offer hefty scholarship. An MBA abroad is likely to cost you between Rs. 20 and 50 lakh which may lower down if you are lucky enough to get fee-waiver, whereas an Indian MBA degree will require Rs 5 to 20 lakh.

## How to apply for MBA scholarships

Applying for these scholarships is pretty easy. Make an intensive research of the institutes and select the ones you can't let go easily. Before filling up the application form, go through the eligibility criteria. Only if you fall under the mentioned category, go ahead and apply for the same.

## List of MBA Scholarships Offered to Students

Listed here are some of the MBA scholarships and the scholarship offered for students from India and abroad.

| Name of Scholarship                            | Amount                | Date of application                | Eligibility Criteria   | Website  |
|--|-----------------------|------------------------------------|--|--|
| NTPC Scholarship for Management Studies        | Rs 1500/- per month   | 22nd November, 2010                | Location/Caste/  | <a href="http://www.ntpc.co.in/">www.ntpc.co.in/</a>   |
| Sanjeevani Scholarship                         | Rs 36000/- per annum  | 14th August, 2010                  | CAT/MAT/MET Score+ Graduation%                               | <a href="http://www.sanjeevani.net.in">www.sanjeevani.net.in</a>   |
| Bharati Scholarship                            | Rs 50,000/-           | 10th October, 2010                 | Annual Family Income/HS%/Entrance Exams                      | <a href="http://www.bhartifoundation.org">www.bhartifoundation.org</a>   |
| Henley Business School Scholarship             | £1000-£6000           | 1st June, 2011                     | Merit/Entrance Test  | <a href="http://www.henley.reading.ac.uk/">http://www.henley.reading.ac.uk/</a>                                      |
| Nestle Scholarship for Young Business Managers | Rs 100,000/-          | 30th September, 2010               | Merit/Annual Family Income                                   | <a href="http://www.nestleusa.com/">http://www.nestleusa.com/</a>  |
| Aditya Birla Scholarship                       | Rs 1,75,000 per annum |                                    | Merit/Essay Writing/Extra Activities                         | <a href="http://www.adityabirlascholars.net/">http://www.adityabirlascholars.net/</a>                                |
| GE Scholarship                                 | Rs 2,80,000/-         | 31st March, 2010                   | Merit/Annual Family Income                                   | <a href="http://www.ge.com/">http://www.ge.com/</a>  |
| Indianoil Scholarship                          | Rs.2000/- per month   | 30th September, 2010               | Merit/Annual Family Income                                   | <a href="http://www.iocl.com">http://www.iocl.com</a>  |
| Samsung Scholarships GSP                       | US \$1000 per month   | Mid December, 2010                 | Merit  | <a href="http://edu.samsung.ru/ms/">http://edu.samsung.ru/ms/</a>  |
| Schiller-Aegis joint Scholarship               | US \$11,250           |                                    | 2 yrs exp/BA/offer letter from Schiller-Aegis                |  |
| MBA Scholarship at Nottingham University       | £9750                 | Last date is Friday May 27th, 2011 | Academic achievement, Leadership quality, Career progression | <a href="http://www.nottingham.ac.uk/nubs/mba/Scholarships.html">www.nottingham.ac.uk/nubs/mba/Scholarships.html</a> |

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