



Dr. F.R. Faridi

**ESSAYS
IN
ISLAMIC
ECONOMIC
ANALYSIS**

The book comprises selected papers presented to the Islamic Economics Seminar jointly sponsored by the International Institute of Islamic Thought (Washington) and Economic Discipline Council, U.S.A. these studies make significant contribution to the ongoing effort to theory such as the theory of consumer behavior, and an attempt to fashion alternative economic models. The authors have shown a brilliant grasp of relevant Islamic Values and have used in an ingenious way the existing stock of knowledge to their benefit. Questions relating to methodology of Islamic economics have also been dealt with in some studies. All these studies represent and enterprise undertaken by competent young Muslim economics and its potential superiority to tackle economic issues in a future socio-economic set-up. By the same endeavor the path along which further endeavor should proceed has been declined.

Contents: Introduction F.R. Faridi 1.Islamic Economic Methodology-Mohammad Anwar 2.Towards Foundation of an Islamic Theory of Consumer Behaviour-Asad Zaman 3.A model of Income Determination in an Interest Free Islamic Economy -Syed Iqbal Mahdi & Saif Al-Asaly 4-Rationality, Time and Accounting for the Future in Islamic Thought-Qasem Hamtouri 5.Interest-Free Banking, Profit, Sharing and the Islamic Macroeconomic System-Zaidi Sattar 6.The Consequences of Islamic Banking in a Macroeconomic Framework-Nadir Habibi 7.The Practical Application of the Islamic Rules in Business Administration:.Financial Accounting-Ahmed Moustafa Abo-Hebeish 8.The Islamization of Banking in Pakistan-John Harrington. Jr. 9-Islamic Interest Free Banking System: An Empirical Analysis-A.F. Darrat10.Some Issues in Risk Management and Insurance in a Non-Muslim State-Raquibuz Zaman Programme List of Participants Index

The Editor : The Editor of the present compilation,Dr FR Faridi has been associated with Islamic Economics since its early exposition in the Indian sub continent in early 50s.He has written extensively on Islamic economics in general and fiscal economics in Islam in particular.Born in April 1930 in small town Jaunpur,(UP) ,he took his MA in Economics with distinction from Allahabad University in 1951.After his graduation from the University he joined a 4 year course in Arabic Quran and Hadith and Fiqh at the Thanvi Darsghah Jamaat e Islami (Hind) at Rampur.Later he joined the Institute of Social Sciences at Aligarh and gained extensive experience in field investigation.He joined the Department of Economic at the Aligarh Muslim University in 1951.In 1978 he joined the King Abdul Aziz University ,as a Professor of Economics and chaired the Department of Socio-technical studies,college of Engineering of the University during 1980-1988.He was the chief editor of Journal of Objective Studies(JOS) New Delhi and Urdu monthly Zindagi,the organ of Jamat -e-Islami Hind.He has been associated with various academic and social organisations of Indian Muslim Community since his student days.

Back

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