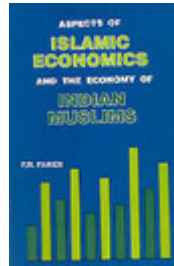


Aspects of Islamic Economics and the Economy of Indian Muslims



By Dr. F. R. Faridi

The essential relevance of Islamic economics to the Indian situation does not lie in its formal association with a certain religion but in its values, principles and goals. Its central concern is man, the wholesome and balanced growth of his total personality. It believes that the equitable and efficient management of resources is possible only when an individual's total behavior, both economic and otherwise, is subjected to and conditioned by moral and ethical outlook. Islamic approach to economic development activity is based on an integrated concept of development. It begins with giving a world view that is conducive to the twin objectives of social justice and sustained growth in economic productivity. It lays great emphasis on human beings, their value premises, their perceptions, their goal. A word about the economy of Indian Muslims is in order. An objective appraisal of the economic misery of the Indian Muslim community is the need of the hour. Till date, only general statements in respect of the intensity of the economic malaise and its causes have been made. Little serious attempts have been made to study in depth the economic backwardness of the community and the factors underlying this situation. As a result, we do not have sufficient reliable data in this area.

The present volume aims at lucid explanation of frontiers of Islamic economy.

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[Back](#)