



A MODEL OF PURE INTEREST FREE BANKING

M. Sayeed Shingeri

It is a foregone conclusion and there is no second opinion that interest-oriented economy is a social evil-personal as well as universal and one of the most effective satanic tools of exploitation.

Developing countries start realizing the fact but still they find it impossible to liberate themselves from the shackles of 'interest' due to lack of initiative of new nations and more vigorous exploiting methods adopted, from time to time, by the dominant imperialist economies. An array of books is floating with this Quranic injunction. However, the book at your hands is quite different because it does not stop after explaining the evils of interest but goes beyond to form a stepping stone for a pure and interest-free banking. It does not satisfy with merely explaining the theory but has formulated the procedures necessary for establishment of a bank and various banking operations and has drawn practical guidelines for administrative, housekeeping and allied matters for a proper function with a long-term perspective. The finer points of the guidelines are made simple with a number of specimen calculations worked out for various situations. It is an immense potential for those who have initiative and crave for interest-free banking, with an exploitation-free society at heart.

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